

Akelius Residential Property AB (publ)

the Board proposes distribution of profits and gives a statement on the proposed distributions of profits under Chapter 18, Article 4 of the Swedish Companies Act, item 7 in the notice to the extra general meeting

The extra general meeting has at its disposal the Parent Company's retained earnings and profit for the year, less already distributed dividend, in total amounting to EUR 3,473,201,076.

The Board proposes that an extra dividend of EUR 0.225 per class A ordinary share shall be distributed in the form of financial assets, such as publicly listed bonds at their respective market valuations on the record date.

In total, the distribution of dividends on class A ordinary shares will be paid in the amount of EUR 1,314,000,000.

The Board proposes that the extra general meeting authorizes the board to determine the reconciliation

date and payment date for the distribution of dividend on the class A ordinary shares.

According to annual report for the accounting year 2022, the total amount available for distribution was EUR 3,661,813,513.

The annual general meeting resolved, after adopting the annual accounts, on a total distribution to the shareholders of EUR 188,612,473, after which an amount of EUR 3,473,201,076 remains of the total distributable amount in accordance with Chapter 17 § 3 first section of the Companies Act.

No extra dividend shall be paid on class D ordinary shares.

It is proposed to authorize the Board and the CEO to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

the Board's statement on the proposed distributions of profits

Pursuant to Chapter 18, Article 4 of the Swedish Companies Act, the Board shall give a statement on the proposed distributions of profits.

The Group and the Parent Company have good liquidity.

The Board proposes that a dividend of EUR 0.225 per class A ordinary share shall be distributed in the form of financial assets,

such as publicly listed bonds at their respective market valuations on the record date,

which amounts to EUR 1,314,000,000 based on the number of class A ordinary shares issued.

Following the proposed dividend, the equity-to-assets ratios of the Group and the Parent Company, calculated on the figures from the financial report for the period January to September 2023,

will be 42 percent and 41 percent, respectively.

However, the owner of 85 percent of the class A ordinary shares in the Company has issued a financial guarantee to the Company in the amount of its pro-rata share of the proposed dividend.

The guarantee covers all debt repayments of the Company.

In the Board's assessment, which takes into account liquidity needs, the proposed business plan, investment plans and the ability to raise long-term credit,

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there are no indications that the Group or the Parent Company will have insufficient equity following the proposed dividend, particularly in light of the issued financial guarantee.

The Board hereby finds the proposed dividend justifiable with regard to Chapter 17, Article 3 of the Swedish Companies Act.

Stockholm, November 2023

The Board of Directors for Akelius Residential Property AB (publ)