

Board Committees instructions

The Board of Directors has approved these instructions as a resolution 2026-05-05.

background

The purpose of these instructions is to define

- duties and responsibilities
- a format for reporting to the Board of Directors

appointment of Board Committees members

A board committee consists of two to five members.

The Board Committee chairman is a board member.

The members are elected by the Board.

present board committee members

Audit

- Jonas Rogberg, Chairman
- Lars Åhrman

Sustainability and Construction

- Anders Lindskog
- Igor Rogulj, Chairman
- Kimiya Khosravani
- Eftychia Kotsareli

duties

The committee decides on development issues.

The committee is not involved in daily operation.

The tasks are to

- define and apply the Akelius concept within each area
- resolve on proposals from individuals or organization within the Group

- measure the quality of performed activities within each area
- follow-up on previous decisions, especially with regard to timeframes
- initiate activities
- ensure that decisions taken by itself or by the Board, are implemented

meetings

The committees will meet at least quarterly.

Meetings can be held in person, by video conference, telephone or over e-mail.

decision making

The committee is responsible for assessing whether a matter submitted to it should be referred to

- the Board
- another Board committee
- the Chief Executive Officer
- a Regional Manager

or any other function within the organization.

Decisions must be in line with legal powers and instructions from the Board, Board Committees, or the Chief Executive Officer.

Applications contains

- a decision proposal
- necessary background information

Applications are submitted by e-mail directly to the committee members.

The committee responds no later than five working days after the following meeting.

If no response is given, its decision can be deemed affirmative.

There is a one month's grace period until the decision can be implemented.

announcements and reviews

The committee reports the decision to the Board and to the Chief Executive Officer.

The decisions shall afterwards be published in Apart.

Additional information shall be given on the deadline for requesting a review of the decision and where to address an appeal.

For the avoidance of doubt, if a committee decision is referred to the Board, either by request of the Chief Executive Officer or by the Board itself no publishing in Apart shall take place before the Board's final decision on the matter.

Any employee or board member may request a committee to review its decision within one month from the date of publication in Apart.

Decisions relating to insider information shall not be published in Apart until such insider information has been duly disclosed to the market.

Decisions relating to insider information shall not be subject to the review procedure set forth above.

reporting

The Committees are obliged to keep minutes of all meetings held.

The minutes must contain the following information

- time and place of the meeting
- participants
- mode of procedure

- agenda for the meeting – if any
- resolutions taken
- underlying information for the resolutions

All resolutions shall be recorded in Minutes.

If a committee member does not agree on a resolution, the deviation shall be entered in the Minutes.

Minutes from committee meetings will be submitted by e-mail to the Secretary of the Board no later than ten working days after the meeting was held.

Information on resolutions shall be distributed by the Secretary of the Board to the Board and the Chief Executive Officer.