

# greenhouse gas emissions reduction, policy

**Business Development unit  
2026-06-22**

Adopted by the Board of Directors in Akelius Residential Property AB (publ) 2021-06-30.

Last renewed 2026-06-30.

## *essentials*

The company recognizes the importance of lowering greenhouse gas emissions.

Akelius commits to undertake all necessary and feasible actions to reduce greenhouse gas emissions.

## follow clear path

Akelius' objective is to align with climate neutrality by 2050 through the reduction of carbon emissions in scope 1 and 2, and in material scope 3 emission categories.

Akelius investigates decarbonization initiatives and strives to implement them whenever feasible.

## select efficient and renewable sources

The building portfolio must be energy efficient, and contribute to lowering greenhouse gas emissions.

The company strives to convert all utility systems to ones with minimal greenhouse gas emissions.

Akelius transitions to procuring renewable electricity in all operations by 2050.

The company has already replaced all primary fuel oil heating systems, and continues to increase the use of district heating wherever possible.

Akelius focuses on electrification of natural gas systems whenever feasible, including the use of renewable and low-carbon technologies such as photovoltaic solar

panels, thermal panels,  
and heat pumps.

Akelius aims to install electrical vehicles charges  
wherever is financially feasible.

## reduce emissions for the entire value chain

Akelius commits to reduce the indirect greenhouse gas  
emissions that are classified as scope 3 emissions, as  
much as feasible.

## integrate emissions reduction

Each city is responsible for defining a dedicated action  
plan covering all profit centers that contribute to  
greenhouse gas emissions reduction.

The sustainability team is responsible for collecting and  
processing emissions data,  
and for suggesting improvement measures.

### **translate ambition into plans**

Akelius translates its greenhouse gas reduction  
objective into annual and medium-term targets.  
These define priorities, timing, expected emissions  
reduction, capital needs, and responsible functions.

The plans support delivery of the group decarbonization  
pathway.

### **integrate into business planning**

Akelius integrates decarbonization into business  
planning, budgeting, and capital allocation.  
Relevant business plans must reflect approved  
decarbonization priorities and required investment  
needs.

This ensures that emissions reduction is implemented  
through normal management processes.

### **prioritize high-impact actions**

Akelius prioritizes actions that deliver the highest  
emissions reduction, support regulatory compliance,  
and protect long-term asset value.

The company sequences actions to manage tenant  
disruption and align with asset lifecycles.

## decarbonization in investment decisions

All material investment decisions must consider  
- expected energy reduction

- expected emissions reduction
- capex required
- project return
- regulatory risk
- implementation timeline

This supports consistent decision-making and improves delivery discipline.

### **assign accountability**

The Board reviews the overall direction of the greenhouse gas reduction plan.

The CEO and the Business Development unit are responsible for plan development.

Cities are responsible for local implementation.

The sustainability team supports implementation through data, methodology, and improvement measures.

### **monitor progress regularly**

Akelius monitors implementation through regular tracking of

- energy intensity
- scope 1 and 2 emissions
- relevant scope 3 emissions
- expected versus actual project outcome

### **escalate deviations**

Material deviations from the plan, including delays, budget overruns, or lower-than-expected emissions reduction, must be assessed and addressed.

Where necessary, management updates actions, timing, or capital needs to support delivery of the decarbonization pathway.

### **support capabilities and procurement**

The company promotes the use of low-emission technologies, reliable delivery partners, and low-carbon materials wherever feasible.

### **review and update**

Akelius reviews the greenhouse gas reduction plan and related action plans annually.

The review reflects progress, new technologies, regulatory developments, energy prices, and changes in the portfolio.

The company updates the plans where needed to support continued implementation.

# responsibility

The CEO and Business Development unit are responsible for the greenhouse gas reduction program development.