

Akelius Residential Property AB (publ)

notice of annual general meeting 2022

The shareholders of Akelius Residential Property AB (publ) are summoned to the annual general meeting, 2022-04-08 at 10:00, Scandic Anglais Hotel, Humlegårdsgatan 23, Stockholm.

right to participate and registration

Shareholders who wish to participate in the meeting must be included in the share register kept by Euroclear Sweden AB no later than 2022-03-31, and notify their attendance at the meeting and any number of assistants, no more than two, to the Company no later than 2022-04-04.

A notification of participation must be made in writing to Akelius Residential Property AB (publ), Box 38149, 100 64 Stockholm or by e-mail to agm@akelius.se.

Please provide name, personal identity or corporate registration number, address, telephone number, shareholding and any assistants at the time of notification.

representatives

Shareholders to be represented by representatives must issue a written and dated power of attorney.

The person who represents a legal person shall display a copy of the registration certificate or equivalent document of authority which expresses the authorized signatories.

The power of attorney must not be older than one year unless the term of validity, no more than five years, is stated in the power of attorney.

A power of attorney in original form, registration certificate and corresponding authorization documents must be sent to the Company at the above address in good time before the annual general meeting.

A power of attorney form is available on the Company's website www.akelius.com/shareholder-information/general-meeting.

processing of personal data

Shareholder personal data collected from the share register, notification of participation at the annual general meeting and data on representatives and assistants will be used for registration,

drawing up of voting register and,

where applicable, minutes of the general meeting.

The personal data is processed in accordance with the General Data Protection Regulation (GDPR).

For additional information on Akelius' processing of personal data and your rights,

see the Company's information on processing of shareholder personal data on the Company's website

www.akelius.com/shareholder-information/general-meeting.

trustee-registered shares

A person who has registered the shares with a trustee must, in order to be entitled to attend the meeting,

instruct the trustee to register the shares for voting in his or her own name so that the shareholder is entered into the share register as of 2022-03-31.

Such registration may be requested from the trustee in accordance with the trustee's procedures at a time in advance as determined by the trustee.

Voting rights registered not later than the second banking

day after 2022-03-31 are taken into account in the preparation of the share register.

proposed agenda

1. opening of the annual general meeting
2. election of the chairman of the meeting
3. preparation and approval of the voting register
4. election of one or two persons to verify the minutes
5. determination of whether the meeting has been duly convened
6. approval of the agenda
7. presentation of the annual report, including the sustainability report, and auditor's report for the financial year 2021, the consolidated accounts and group audit report for the financial year 2021
8. resolutions on:
 - a. adoption of profit and loss account and balance sheet and consolidated profit and loss account and consolidated balance sheet,
 - b. allocation regarding the Company's profit in accordance with the adopted balance sheet, and
 - c. discharge from liability for the board members and the managing director
9. determination of board and auditor's remuneration
10. determination of number of board members and auditors.
Election of board members and election of auditors or registered auditing companies
11. resolution on nomination committee
12. resolution on issue of new class A ordinary shares
13. closing of the annual general meeting

resolution proposals

item 2 - election of the chairman of the meeting

The nomination committee proposes that the annual general meeting shall appoint the company's General Counsel Jonas Rogberg to be the chairman of the meeting, or if he is unable to attend, any other person proposed by the board.

item 8b – allocation and distribution of profits

The board proposes that a dividend of maximum EUR 0.10 per class D ordinary share shall be distributed.

In total, the distribution of profits on class D ordinary shares shall be paid in the amount corresponding to a maximum of EUR 22,000,000.

The dividend shall be divided into four payments of EUR 0.025 per class D ordinary share at the respective dividend payment date.

The record dates are proposed to be on 2022-05-05, 2022-08-05, 2022-11-04 and 2023-02-03.

The dividend is expected to be paid on 2022-05-12, 2022-08-12, 2022-11-11 and 2023-02-10 respectively.

The board proposes that a dividend of EUR 1.90 per class A ordinary share shall be distributed.

In total, the distribution of dividends on class A ordinary shares will be paid in the amount of EUR 6,064,437,366.

It is proposed that the reconciliation date and payment date for the distribution of dividend on the class A ordinary shares is set to 2022-05-05 and 2022 05 12 respectively.

The decision on dividend to the class A ordinary shares shall be conditional upon the meeting resolving on a share issue in accordance with the proposal under item 12 in this notice.

The board proposes that the remaining recorded profit be balanced on a new account.

item 9 - determination of board and auditor's remuneration

The nomination committee proposes that remuneration shall be paid to the chairman of the board in the amount of SEK 500,000, in 2021: SEK 500,000, and to other board members with SEK 300,000 each, in 2021: SEK 300,000.

No remuneration will be paid to board members who are employees in the group.

Furthermore, it is proposed that the auditors' remuneration shall be paid in accordance with approved invoices.

item 10 - determination of number of board members and auditors.

Election of board members and election of auditors or registered auditing companies

The nomination committee proposes that the annual general meeting shall decide that, until the end of the next annual general meeting, the board shall consist of five ordinary members and no deputy members and that the Company shall continue to have a registered auditing firm as auditor.

Furthermore, the annual general meeting is proposed to re-elect Kerstin Engström, Thure Lundberg, Anders Lindskog, Igor Rogulj and Lars Åhrman, as members of the board of directors, until the end of the next annual general meeting.

It is also proposed that Anders Lindskog is elected chairman of the board.

For the period until the next annual general meeting, the annual general meeting is proposed to elect the registered auditing firm EY AB to be the auditor of the Company. If EY AB is elected, the auditing firm has informed the board that the Authorized Public Accountant Jonas Svensson will be appointed auditor in charge.

item 11 – resolution on nomination committee

The nomination committee proposes that a new nomination committee be established which shall consist of three members, each representing one of the three owners with the largest voting power.

The selection of the three largest shareholders shall be made based on the share register of the Company kept by Euroclear Sweden AB as of the last banking day in September 2022.

At the earliest convenient date after the end of September 2022 the chairman of the board shall contact the three shareholders with the largest number of voting rights, as determined above, and will request that they each appoint a member to the nomination committee.

If any of the shareholders decline their right to appoint a member to the nomination committee, the shareholder with the next largest voting power shall be provided with the opportunity to appoint a member.

The chairman of the nomination committee shall be the member that represents the shareholder with the largest voting power in the Company.

The chairman of the nomination committee shall have the deciding vote.

If a member leaves the nomination committee before its work is completed and if the nomination committee considers that there is a need to replace this member, then the nomination committee shall appoint a new member.

The nomination committee shall prepare the following proposals to be submitted to the 2023 annual general meeting for resolution

- a) proposal regarding chairman of the annual general meeting,
- b) proposal regarding the number of board members,
- c) proposal regarding election of board members and chairman of the board of directors,
- d) proposal regarding directors' fees for each of the directors as well as remuneration for committee work,
- e) proposal regarding election of auditors,
- f) proposal regarding auditor's fees, and
- g) proposal regarding nomination committee.

No remuneration shall be paid to the members of the nomination committee.

The nomination committee may charge the Company reasonable costs for travelling and investigations.

item 12 - resolution on issue of new class A ordinary shares

The board proposes that the annual general meeting resolves to increase the company's share capital by not more than EUR 149,073,043.231306 through a new issue of no more than 2,553,447,312 class A ordinary shares where the ownership of 10 existing class A ordinary shares gives the right to subscribe for 8 new class A ordinary shares. The reconciliation date shall be April 19, 2022 and subscription for the shares will take place from April 20 to May 4, 2022. The new class A ordinary shares will be issued at a subscription price of EUR 1.60 per share.

The additional subscription amount, i.e. the total subscription amount less the quotient value of the new shares, shall be transferred to the company's free equity fund.

The right to subscribe for the new class A ordinary shares shall, with preferential rights, belong to those shareholders who, on the reconciliation date for the share issue, are registered as shareholders of class A ordinary shares in relation to the amount of class A ordinary shares that they already hold (primary preferential rights).

Shares not subscribed for with primary preferential rights shall be offered to all shareholders for subscription (subsidiary preferential rights).

If the so offered shares are not enough for the subscription carried out with subsidiary preferential rights, the shares shall be divided between the subscribers *pro rata* in relation to the total amount of existing shares they hold in the company, regardless of whether their shares are class A or D ordinary shares.

To the extent this cannot be carried out in relation to one or more shares, the division shall be carried out through the toss of a coin.

Payment shall be made in cash to the company.

The new shares shall entitle the holder to rights to receive dividend, the first time on the reconciliation date for

dividend which occurs immediately after the new ordinary shares have been included into the share register kept by Euroclear Sweden AB, however not including any dividend resolved upon in accordance with item 8b.

This share issue is conditional upon the distribution of dividend on class A ordinary shares in accordance with item 8b.

The shareholders of all class A ordinary shares have undertaken to subscribe for all shares in the new issue.

It is proposed to authorize the board, or whomever is appointed by the board, to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

other matters

The resolution of the annual general meeting pursuant to item 12 is valid only if the resolutions are agreed upon by shareholders with at least two thirds (2/3) of both the votes cast and the shares represented at the general meeting.

The annual report, consolidated accounts, auditor's report and auditor's opinion, sustainability report and the board's complete proposals for resolutions and related documents will be available at the Company's office, Rosenlundsgatan 50, Stockholm, and at the Company's website at the address www.akelius.com/shareholder-information/general-meeting no later than three weeks before the annual general meeting.

The documents will be sent to shareholders who request it and state their postal address and will also be available at the meeting.

The documents will be submitted to the annual general meeting.

Shareholders have the right to request information regarding,

on the one hand, conditions that may affect the assessment of a matter on the agenda and conditions that may affect the assessment of the Company's financial situation.

The board and the managing director shall disclose such information if the board considers that it can be done without material damage to the Company.

The disclosure obligation also applies to the Company's relation to other group companies, the consolidated accounts and such circumstances as regards subsidiaries mentioned above.

Stockholm in March 2022

Akelius Residential Property AB (publ)

The Board of Directors

In the event of conflict in interpretation or differences between this notice and the Swedish version, the Swedish version shall have priority.

Akelius Residential Property AB's (publ) D-shares are listed on Nasdaq First North Growth Market Stockholm.

Avanza Bank is the Certified Adviser of the Company, ca@avanza.se, +46-8-409 421 20.