

## Akelius Residential Property AB (publ)

# the board proposes the following resolution regarding issue of new class A ordinary shares, item 12 in the notice to the annual general meeting

The board proposes that the annual general meeting resolves that the company's share capital shall be increased by not more than EUR 149,073,043.231306 through the issue of not more than 2,553,447,312 class A ordinary shares where the ownership of 10 existing class A ordinary shares entitles the shareholder to subscribe for 8 new class A ordinary shares.

The following terms and conditions shall apply.

1. The new class A ordinary shares will be issued at a subscription price of EUR 1.60 per share. The additional subscription amount, i.e. the total subscription amount less the quotient value of the new shares, shall be transferred to the company's free equity fund.
2. The right to subscribe for the new class A ordinary shares shall, with preferential rights, belong to those shareholders who, on the reconciliation date for the share issue, are registered as shareholders of class A ordinary shares in relation to the amount of class A ordinary shares that they already hold (primary preferential rights).
3. Shares not subscribed for with primary preferential rights shall be offered to all shareholders for subscription (subsidiary preferential rights). If the so offered shares are not enough for the subscription carried out with subsidiary preferential rights, the shares shall be divided between the subscribers pro rata in relation to the total amount of existing shares they hold in the company, regardless of whether their shares are class A or D

ordinary shares.

To the extent this cannot be carried out in relation to one or more shares, the division shall be carried out through the toss of a coin.

4. The reconciliation date shall be April 19, 2022 and subscription for the shares will take place from April 20 to May 4, 2022.
5. Payment of EUR 1.60 per new class A ordinary share subscribed for shall be made no later than May 12, 2022 after notice of allocation has been sent to the subscriber.
6. The new shares shall entitle the holder to rights to receive dividend, the first time on the reconciliation date for dividend which occurs immediately after the new ordinary shares have been included into the share register kept by Euroclear Sweden AB, however not including any dividend resolved upon in accordance with item 8b in the notice to the annual general meeting.
7. A resolution in accordance with the proposal does not necessitate a change of the articles of association.
8. Class A ordinary shares are subject to a share conversion clause in accordance with the Companies Act (2005:551), Chapter 4, § 6.
9. This share issue is conditional upon the distribution of dividend on class A ordinary shares in accordance with item 8b in the notice to the general meeting.  
The shareholders of all class A ordinary shares have undertaken to subscribe for all shares in the new issue.
10. It is proposed to authorize the board, or whomever is appointed by the board, to make such minor adjustments to this resolution that may be necessary in connection with the registration hereof.

The English version of this document is an unofficial translation of the Swedish original and in case of any discrepancies between the Swedish version and the English translation, the Swedish version shall prevail.

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Stockholm, March 2022

The Board of Directors of Akelius Residential Property AB  
(publ)