

Akelius Residential Property AB (publ)

## the board's proposal for resolution on authorization for the board to issue new ordinary shares of class D

The board proposes that the general meeting resolves to authorize the board to, on one or more occasions before the annual general meeting 2021, with or without deviation from the shareholders' preferential rights, resolve on new issues of in total not more than 110,000,000 class D ordinary shares, after which the total number of class D ordinary shares could amount to a maximum of 330,000,000.

The purpose of the authorization and the possibility to deviate from the shareholders' preferential rights is to enable the company to, in accordance with an accelerated timetable, raise capital as part of the company's efforts to increase the company's credit rating.

The issues shall be made at the subscription price in accordance with the market, taking into account any issue discount on market terms.

The board of directors, or a person appointed by the board of directors, is authorized to make such minor adjustments to the resolution as may be required in connection with registration of the resolution with the Swedish Companies Registration Office.

For a valid resolution pursuant to this proposal, the resolution requires support by shareholders representing at least two-thirds (2/3) of both the votes cast and the shares represented at the general meeting.

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The English version of this document is an unofficial translation of the Swedish original and in case of any discrepancies between the Swedish version and the English translation, the Swedish version shall prevail.

Stockholm, March 2020

The board of Akelius Residential Property AB (publ)